West Corporation to Acquire INXPO

September 13, 2018

OMAHA, Neb., Sept. 13, 2018 (GLOBE NEWSWIRE) -- West Corporation (“West” or the “Company”), a global leader in technology-enabled services, announced today it has entered into an agreement to acquire INXPO, Inc. (“INXPO”), a provider of feature-rich webcasting and online events for the enterprise.

INXPO is a video platform built upon a secure, reliable and scalable foundation that has powered thousands of digital events and touched millions of users. From fully branded webcasts or online events, to enterprise video portals, INXPO’s versatile products empower its clients to reach their audiences with broadcast quality video. Built for marketing, corporate communications, sales enablement and training, INXPO’s innovative technology delivers engaging video experiences for many of the world’s leading brands to extend reach, drive engagement and maximize ROI.

“Adding INXPO’s robust features to the existing West webcasting solution will create an industry-leading enterprise video communication platform, leveraging the best of both firms’ managed webcast and online events,” said John Shlonsky, Chief Executive Officer and President of West Corporation. “We expect video to continue to be rapidly adopted by enterprises of all sizes to engage with customers, partners and employees in real-time and on demand. With the combination of West and INXPO, we are in an excellent position to reap the benefits of this industry’s growth.”

The INXPO acquisition complements West’s already robust offering and augments the Company’s Digital Media Solutions’ streaming services, providing clients with greater choice and making it easier for them to manage their overall communication initiatives. Additionally, the acquisition enables West customers to create TV-style event experiences and adds the power of social media syndication through the latest WebRTC technology.

The closing of this transaction, which is subject to customary closing conditions, is expected to occur within 30 days.

About West Corporation:

West Corporation is a leading technology enablement company that connects people around the world, making companies more efficient and improving lives. West helps its clients more effectively communicate, collaborate and connect with their audiences through a diverse portfolio of innovative solutions.

For over 30 years, West has provided reliable, high-quality voice and data services. West has sales and/or operations in the United States, Canada, Europe, the Middle East, Asia Pacific, Latin America and South America. West is controlled by affiliates of certain funds managed by Apollo Global Management, LLC (NYSE: APO). For more information, please call 1-800-841-9000 or visit www.west.com.

Forward-Looking Statements:

This press release contains forward-looking statements, within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements can be generally identified by the use of words such as "may," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "intends," "continue" or similar terminology. These statements reflect only West’s current expectations and are not guarantees of future performance or results. These statements are subject to various risks and uncertainties that could cause actual results to differ materially from those contained in the forward-looking statements. These risks and uncertainties include, but are not limited to, competition in West’s highly competitive markets; increases in the cost of voice and data services or significant interruptions in these services; West’s ability to keep pace with its clients’ needs for rapid technological change and systems availability; the continued deployment and adoption of emerging technologies; the loss, financial difficulties or bankruptcy of any key clients; security and privacy breaches of the systems West uses to protect personal data; the effects of global economic trends on the businesses of West’s clients; the non-exclusive nature of West’s client contracts and the absence of revenue commitments; the cost of pending and future litigation; the cost of defending against intellectual property infringement claims; the effects of extensive regulation affecting many of West’s businesses; West’s ability to protect its proprietary information or technology; service interruptions to West’s data and operation centers; West’s ability to retain key personnel and attract a sufficient number of qualified employees; increases in labor costs and turnover rates; the political, economic and other conditions in the countries where West operates; changes in foreign exchange rates; West’s ability to complete future acquisitions, integrate or achieve the objectives of its recent and future acquisitions, including West’s ability to satisfy the closing conditions for the INXPO acquisition; and future impairments of its substantial goodwill, intangible assets, or other long-lived assets. In addition, West is subject to risks related to its level of indebtedness. Such risks include West’s ability to generate sufficient cash to service its indebtedness and fund its other liquidity needs; West’s ability to comply with covenants contained in its debt instruments; West’s ability to obtain additional financing; the incurrence of significant additional indebtedness by West and its subsidiaries; and the ability of West’s lenders to fulfill their lending commitments. West is also subject to other risk factors described in documents filed by West with the United States Securities and Exchange Commission and in its offering memorandum for its unsecured notes.

These forward-looking statements speak only as of the date on which the statements were made. West undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent required by applicable law.

At the Company: Dave Pleiss Investor Relations West Corporation (402) 716-6578 DMPleiss@west.com